

**SOLAPUR UNIVERSITY, SOLAPUR**  
**Revised Semester Pattern Syllabus**  
**B.Com. Part-I**  
**INSURANCE**  
*(w. e. f. June-2013)*

**1. Titiel of Course :- B.COM. PART – I**

**2. Name of the Paper :- INSURANCE**

**3. Objective of the Course :-**

To understand and educate the students about different insurance schemes .

**4. Advantage of the Course :-** It helps to create self employment.

**5. Eligibility of Course :-** Higher secondary Examination Pass

**6. Duration of the Course :-** 01 Year

Sem I - Six months

Sem II – Six months

**7. Medium of Instructions :-**

i) Marathi

ii) English

**8. Structure of the Course :-**

Total Marks : 100

Sem. I : 50 marks

Sem. II : 50 marks

**Solapur University , Solapur**  
**Revised Semester Pattern Syllabus**  
**Class - B.com Part – I**  
**INSURANCE**  
**(w. e. f. June 2013 )**

Lectures – Per week 4  
Total Lectures – 60

Total Marks – 50

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**SEMESTER I**

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Contents of the course

<b>Unit no.</b>	<b>Name of the Topic</b>	<b>Details</b>	<b>Lectures / Periods</b>
1	Introduction to Insurance	Concept, Definition and meaning. Nature of Insurance, need and importance of Insurance. Principles of Insurance: Primary and Secondary. Types of Insurance. Insurance and economic development. Insurance as a social security tool.	15
2	Life Insurance Contract	Definition and Meaning. Nature, significance of Life Insurance. Procedure of taking Life Insurance policy. Types of Life Insurance Policies- Whole Life Policy, Endowment and Group Insurance Policies. Term Insurance Plans. Settlement of Life Insurance claims.	18
3	Life Insurance agent	Appointment of agent – License procedure – role of agent – code of conduct – Agents commission structure. Termination of agency.	10
4	IRDA and Privatization of Insurance	a) Insurance regulatory and Development Authority Act 1999 –objectives and functions. b) Need of Privatization of Insurance business in India	5

## SEMESTER II

1	Fire Insurance	Nature, Meaning, significance of fire insurance. Principles, Conditions, Procedure of taking fire insurance policy. Settlement of claims.	20
2	Marine Insurance	Nature, Meaning – procedure of taking marine insurance policy - clauses of marine Policy – Types of marine insurance policies.	15
3	Miscellaneous Insurance Contracts	Miscellaneous Insurance ( only meaning, nature and cover ) a) Personal, accidental and sickness Insurance b) Motor Insurance c) Burglary Insurance d) Fidelity Guarantee Insurance e) Crop Insurance f) Cattle Insurance	10
4	Insurance Corporations.	a) Life Insurance Corporation of India : Its Organizational Structure, Role & Performance b) General Insurance Corporation of India : Its Organizational Structure, Role & Performance	15

## Reference Book of Insurance

1. M N Mishra- Insurance Principles and practice, S Chand and Co, New Delhi.
2. Gupta O.S - Life insurance Frank Brothers New Delhi.
3. Arif Khan – Insurance
4. Mishra M N- Life Insurance Corporation Of India. Vol I. II. III.
5. M. N. Mishra – Insurance Principles and Practice – S. Chand & Company, New Delhi.
6. Insurance Regulatory Development Act 1999.
7. Life Insurance Corporation Act 1956.
8. Gupta O. S. – Life Insurance – Frank Brothers, New Delhi.
- 9.. Vinayakan N. Radhaswamy and Vasudevan S. V. – Insurance Principles and Practice – S. Chand & Com. New Delhi.



# **Solapur University, Solapur**

Nature of Question Paper For Semester Pattern

## **• Faculty of Commerce (B.Com., M.Com.)**

### **Model Question Paper**

(w.e.f. June 2013)

Time: - 2 hrs.

Total Marks-50

- |             |                                                                                |           |
|-------------|--------------------------------------------------------------------------------|-----------|
| <b>Q. 1</b> | <b>Multiple choice questions<br/>(four alternatives should be given)</b>       | <b>10</b> |
|             | 1 -----                                                                        |           |
|             | (a)                      (b)                      (c)                      (d) |           |
|             | 2                                                                              |           |
|             | 3                                                                              |           |
|             | 4                                                                              |           |
|             | 5                                                                              |           |
|             | 6                                                                              |           |
|             | 7                                                                              |           |
|             | 8                                                                              |           |
|             | 9                                                                              |           |
|             | 10                                                                             |           |
| <b>Q. 2</b> | <b>Answer the following<br/>(Short note/Short problem/Short answer)</b>        |           |
|             | (A)                                                                            | <b>05</b> |
|             | (B)                                                                            | <b>05</b> |
| <b>Q. 3</b> | <b>Answer the following<br/>(Short note/Short answer/Short problem)</b>        |           |
|             | (A)                                                                            | <b>05</b> |
|             | (B)                                                                            | <b>05</b> |
| <b>Q. 4</b> | <b>Answer any one (Long answer/Problem)</b>                                    | <b>10</b> |
|             | i)                                                                             |           |
|             | ii)                                                                            |           |
| <b>Q. 5</b> | <b>Answer any one (Long answer/Problem)</b>                                    | <b>10</b> |
|             | i)                                                                             |           |
|             | ii)                                                                            |           |

## 1. Structure of the courses :-

- A) Each paper of every subject for Arts, Social Sciences & Commerce Faculty shall be of 50 marks as resolved by the respective faculties and Academic Council.
- B) For Science Faculty subjects each paper shall be of 50 marks and practical for every subject shall be of 50 Marks as resolved in the faculty and Academic Council.
- C) For B. Pharmacy also the paper shall be of 50 marks for University examination. Internal marks will be given in the form of grades.
- D) For courses which were in semester pattern will have their original distribution already of marks for each paper.
- E) For the faculties of Education, Law, Engineering the course structure shall be as per the resolutions of the respective faculties and Academic Council.

## 2. Nature of question paper:

### A) Nature of questions.

"20% Marks - objectives question" **(One mark each and multiple choice questions)**

"40% Marks - Short notes / Short answer type questions / Short Mathematical type questions/ Problems. **(2 to 5 Marks each)**

"40% Marks - Descriptive type questions / Long Mathematical type questions / Problems. **(6 to 10 Marks each)**

- B) Objective type question will be of multiple choice (MCQ) with four alternatives. This answer book will be collected in first 15 minutes for 10 marks and in first 30 minutes for 20 marks.

Each objective question will carry one mark **each**.

- C) Questions on any topic may be set in any type of question. All questions should be set in such a way that there should be permutation and combination of questions on all topics from the syllabus. As far as possible it should cover entire syllabus.

- D) There will be only five questions in the question paper. All questions will be compulsory. There will be internal option **(40%)** and not overall option.

**for questions 2 to 5.**

- 3. Practical Examination for B. Sc. I. will be conducted at the end of second semester.
- 4. Examination fees for semester Examination will be decided in the Board of Examinations.

The structures of all courses in all Faculties were approved and placed before the Academic Council. After considered deliberations and discussion it was decided not to convene a meeting of the Academic Council for the same matter as there is no deviation from any decision taken by Faculties and Academic Council. Nature of Question Paper approved by Hon. Vice Chancellor on behalf of the Academic Council.